

STATE OF OKLAHOMA

1st Session of the 59th Legislature (2023)

SENATE BILL 853

By: Dossett

AS INTRODUCED

An Act relating to the Teachers' Retirement System of Oklahoma; providing for recurring benefits increase; and providing for codification.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 17-116.23 of Title 70, unless there is created a duplication in numbering, reads as follows:

Beginning July 1, immediately following the effective date of this act, and every third year thereafter on July 1, members of the Teachers' Retirement System of Oklahoma who are retired and have received benefits for at least one (1) year prior to July 1 of that year shall receive a two percent (2%) benefits increase.

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